

Ingredion Incorporated
Reconciliation of GAAP Net Income attributable to Ingredion and Diluted Earnings Per Share (“EPS”) to
Non-GAAP Adjusted Net Income attributable to Ingredion and Adjusted Diluted EPS
(unaudited)

	Three Months Ended December 31, 2023		Three Months Ended December 31, 2022		Twelve Months Ended December 31, 2023		Twelve Months Ended December 31, 2022	
	(in millions)	Diluted EPS	(in millions)	Diluted EPS	(in millions)	Diluted EPS	(in millions)	Diluted EPS
Net income attributable to Ingredion	\$ 131	\$ 1.97	\$ 114	\$ 1.71	\$ 643	\$ 9.60	\$ 492	\$ 7.34
Add back:								
Acquisition/integration costs (i)	—	—	4	0.06	—	—	5	0.08
Restructuring/impairment costs (ii)	1	0.02	—	—	8	0.12	3	0.05
Other matters (iii)	—	—	8	0.12	1	0.01	15	0.22
Tax item - Mexico (iv)	—	—	(2)	(0.03)	(15)	(0.22)	(4)	(0.06)
Other tax matters (v)	(1)	(0.02)	(14)	(0.21)	(6)	(0.09)	(12)	(0.18)
Non-GAAP adjusted net income attributable to Ingredion	\$ 131	\$ 1.97	\$ 110	\$ 1.65	\$ 631	\$ 9.42	\$ 499	\$ 7.45

Net income, EPS and tax rates may not foot or recalculate due to rounding.